

NORTH VANCOUVER MARKET UPDATE



'Talk from Don'

HOME SALES UP DURING OLYMPICS?

In North Vancouver the housing market continued to experience strong demand from homebuyers. Even with the excitement of the Olympics we saw sales of homes go from 46 in February of last year to 78 this February. So far we have had 118 sales versus 58 in the same period last year; that's an increase of over 100%! Prices in North Vancouver continue to remain strong, up over 23% from last year at this time, and up 48% over the past five years.

We have experienced a tremendous influx of new listings for the first couple of weeks of March. That, however, was expected as people who would normally have brought their homes to market in February chose to wait until after the Olympics. It will probably take until the middle of April for this to settle out.

It remains an exciting time in the real estate market here on the North Shore.

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